

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
Financial Statements  
December 31, 2024

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## Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

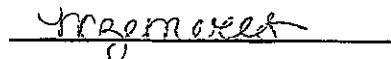
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.



Council



Administration

## INDEPENDENT AUDITORS' REPORT

To the Reeve and Councillors  
Rural Municipality of Cupar No. 218

### *Opinion*

We have audited the financial statements of the **RURAL MUNICIPALITY OF CUPAR NO. 218**, which comprise the statement of financial position as at December 31, 2024 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2024, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

*Independent Auditors' Report (continued)*

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Dudley + Company*

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Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
February 11, 2025

**RURAL MUNICIPALITY OF CUPAR NO. 218**

Statement of Financial Position

As at December 31, 2024

Statement 1

	2024	2023
<b>FINANCIAL ASSETS</b>		
Cash & Cash Equivalents (Note 2)	\$ 1,365,002	\$ 1,351,043
Investments	-	-
Taxes Receivable - Municipal (Note 3)	45,276	41,047
Other Accounts Receivable (Note 4)	86,888	52,452
Assets Held for Sale	-	-
Long-Term Receivable (Note 6)	93,156	84,701
Other Long-Term Investments (Note 5)	478	471
Debt Charges Recoverable	-	-
Derivative Assets	-	-
<b>Total Financial Assets</b>	<b>1,590,800</b>	<b>1,529,714</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable (Note 7)	30,442	34,608
Accrued Liabilities Payable	-	-
Derivative Liabilities	-	-
Deposits	-	-
Deferred Revenue (Note 8)	4,193	3,038
Asset Retirement Obligation	-	-
Liability for Contaminated Sites	-	-
Infrastructure Liability	-	-
Long-Term Debt (Note 9)	-	-
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>34,635</b>	<b>37,646</b>
<b>NET FINANCIAL ASSETS</b>	<b>1,556,165</b>	<b>1,492,068</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedules 6, 7)	4,161,388	4,355,634
Intangible Capital Assets (Schedules 8, 9)	-	-
Prepayment and Deferred Charges	10,123	451
Stock and Supplies	110,145	147,788
Other	-	-
<b>Total Non-Financial Assets</b>	<b>4,281,656</b>	<b>4,503,873</b>
<b>Accumulated Surplus (Deficit) (Schedule 10)</b>	<b>\$ 5,837,821</b>	<b>\$ 5,995,941</b>

Accumulated surplus (deficit) is comprised of:

Accumulated surplus (deficit) excluding remeasurement gains (losses)	\$ 5,837,821	\$ 5,995,941
Accumulated remeasurement gains (losses) (Statement 5)	\$ -	\$ -

The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF CUPAR NO. 218**

Statement of Operations

For the year ended December 31, 2024

Statement 2

		2024 Budget	2024	2023
<b>Revenues</b>				
Tax Revenue	(Schedule 1)	\$ 917,930	\$ 912,087	\$ 912,022
Other Unconditional Revenue	(Schedule 1)	459,680	461,199	424,622
Fees and Charges	(Schedule 4, 5)	42,300	37,980	48,284
Conditional Grants	(Schedule 4, 5)	79,070	80,218	75,296
Tangible Capital Assets - Gain(Loss)	(Schedule 4, 5)	200,000	12,174	-
Intangible Capital Assets - Gain(Loss)	(Schedule 4, 5)	-	-	-
Land Sales - Gain	(Schedule 4, 5)	-	-	-
Investment Income and Commissions	(Schedule 4, 5)	48,000	70,883	96,393
Other Revenues	(Schedule 4, 5)	2,050	5,287	3,571
Restructurings	(Schedule 4, 5)	-	-	-
Provincial/Federal Capital Grants	(Schedule 4, 5)	30,000	31,884	33,902
<b>Total Revenues</b>		<b>1,779,030</b>	<b>1,611,712</b>	<b>1,594,090</b>
<b>Expenses</b>				
General Government Services	(Schedule 3)	230,220	212,835	186,686
Protective Services	(Schedule 3)	63,000	63,086	50,920
Transportation Services	(Schedule 3)	1,549,660	1,411,426	1,130,743
Environmental and Public Health Services	(Schedule 3)	56,700	60,051	52,557
Planning and Development Services	(Schedule 3)	10,700	9,674	6,908
Recreation and Cultural Services	(Schedule 3)	9,200	10,275	7,121
Utility Services	(Schedule 3)	2,830	2,485	2,476
<b>Total Expenses</b>		<b>1,922,310</b>	<b>1,769,832</b>	<b>1,437,411</b>
<b>Surplus (Deficit) of Revenues over Expenses</b>		<b>(143,280)</b>	<b>(158,120)</b>	<b>156,679</b>
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), Beginning of Year		5,995,941	5,995,941	5,839,262
<b>Accumulated Surplus (Deficit) excluding remeasurement gains (losses), End of Year</b>		<b>\$ 5,852,661</b>	<b>\$ 5,837,821</b>	<b>\$ 5,995,941</b>

The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
**Statement of Changes in Net Financial Assets**  
**For the year ended December 31, 2024**

Statement 3

	2024 Budget	2024	2023
<b>Annual Surplus (Deficit)</b>	\$ (143,280)	\$ (158,120)	\$ 156,679
(Acquisition) of tangible capital assets	(547,000)	(180,439)	(861,626)
(Acquisition) of intangible capital assets	-	-	-
Amortization of tangible capital assets	332,370	361,858	265,790
Amortization of intangible capital assets	-	-	-
Proceeds of disposal of tangible capital assets	200,000	25,000	-
Proceeds of disposal of intangible capital assets	-	-	-
Loss (gain) on disposal of tangible capital assets	(200,000)	(12,174)	-
Loss (gain) on disposal of intangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(214,630)</b>	<b>194,245</b>	<b>(595,836)</b>
(Acquisition) of supplies inventories	-	-	(22,492)
(Acquisition) of prepaid expense	-	(9,672)	-
(Increase) to other non-financial assets	-	-	-
Consumption of supplies inventory	-	37,644	-
Use of prepaid expense	-	-	15
Decrease to other non-financial assets	-	-	-
<b>Surplus (Deficit) of other non-financial expenses over expenditures</b>	<b>-</b>	<b>27,972</b>	<b>(22,477)</b>
Unrealized remeasurement gains (losses)	-	-	-
<b>Increase/Decrease in Net Financial Assets</b>	<b>(357,910)</b>	<b>64,097</b>	<b>(461,634)</b>
Net Financial Assets - Beginning of Year	1,492,068	1,492,068	1,953,702
<b>Net Financial Assets - End of Year</b>	<b>\$ 1,134,158</b>	<b>\$ 1,556,165</b>	<b>\$ 1,492,068</b>

The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
Statement of Cash Flows  
For the year ended December 31, 2024

Statement 4

	2024	2023
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	\$ (158,120)	\$ 156,679
Amortization	361,858	265,790
Loss (gain) on disposal of tangible capital assets	(12,174)	-
Loss (gain) on disposal of intangible capital assets	-	-
	191,564	422,469
<b>Changes in assets / liabilities</b>		
Taxes Receivable - Municipal	(4,229)	3,791
Other Receivables	(34,436)	(36,573)
Assets Held for Sale	-	-
Long Term Receivable	(8,455)	-
Accounts and Accrued Liabilities Payable	(4,166)	(1,796)
Derivative Liabilities	-	-
Deposits	-	-
Deferred Revenue	1,155	177
Other Liabilities	-	-
Asset Retirement Obligation	-	-
Liability for Contaminated Sites	-	-
Infrastructure Liability	-	-
Stock and Supplies for Use	37,644	(22,492)
Prepayments and Deferred Charges	(9,672)	15
Other Non-Financial Assets	-	-
<b>Net cash from (used for) operations</b>	169,405	365,591
<b>Capital:</b>		
Cash Used to Acquire Tangible Capital Assets	(180,439)	(861,626)
Proceeds on Sale of Tangible Capital Assets	25,000	-
<b>Net cash from (used for) capital</b>	(155,439)	(861,626)
<b>Investing:</b>		
Proceeds on Disposal (Acquisition) of Investments	(7)	(9,509)
Other Investments	-	-
<b>Net cash from (used for) investing</b>	(7)	(9,509)
<b>Financing:</b>		
Debt Charges Recovered	-	-
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	-
Other Financing	-	-
<b>Net cash from (used for) financing</b>	-	-
<b>Increase (Decrease) in cash resources</b>	13,959	(505,544)
Cash and Cash Equivalents - Beginning of Year	1,351,043	1,856,587
<b>Cash and Cash Equivalents - End of Year</b>	\$ 1,365,002	\$ 1,351,043

The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
Statement of Remeasurement Gains and Losses  
As at December 31, 2024

Statement 5

	2024	2023
<b>Accumulated remeasurement gains (losses) at the beginning of the year:</b>	\$ -	\$ -
<b>Unrealized gains (losses) attributable to (Note 3):</b>		
Derivatives	-	-
Equity investments measured at fair value	-	-
Foreign exchange	-	-
	-	-
<b>Amounts reclassified to the Statement of Operations (Note 3):</b>		
Derivatives	-	-
Equity investments measured at fair value	-	-
Reversal of net remeasurements of portfolio investments	-	-
Foreign exchange	-	-
	-	-
<b>Net remeasurement gains (losses) for the year</b>	-	-
<b>Accumulated remeasurement gains (losses) at end of year</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes form an integral part of these financial statements.

## RURAL MUNICIPALITY OF CUPAR NO. 218

Notes to the Financial Statements  
For the year ended December 31, 2024

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

#### **Basis of Accounting:**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

#### **(a) Reporting Entity:**

The financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

A partnership represents a contractual arrangement between the municipality and a party outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operation of the partnership.

#### **(b) Collection of Funds for Other Authorities:**

Collection of funds by the municipality for the school board, municipal hail, and land conservation and development authorities are collected and remitted in accordance with relevant legislation.

#### **(c) Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

#### **(d) Other (Non-Government Transfer) Contributions:**

Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

## RURAL MUNICIPALITY OF CUPAR NO. 218

Notes to the Financial Statements  
For the year ended December 31, 2024

### (e) Revenue:

Revenue from transactions with performance obligations (such as fees for the provision of services and the sale of goods) which are enforceable promises to provide specific goods or services to the specific payor in return for promised consideration, are recognized when (or as) the municipality satisfies a performance obligation and control of the benefits associated with the goods and services have been passed to the payor. For each performance obligation, the municipality determines whether the performance obligation is satisfied over a period of time (such as the provision of often recurring items like utility or similar services, certain rentals, etc) or at a point in time (such as a non-recurring sale of supplies, custom work orders, etc). The municipality then also considers the effects of multiple performance obligations, variable consideration, the existence of significant concessionary terms and non-cash considerations when determining the consideration to be received.

### (f) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

### (g) Local Improvement Charges:

Local improvement projects financed by frontage taxes recognize the taxes as capital revenue in the period the project is undertaken and the prepayments are accepted. Any frontage taxes not prepaid are reported as a long-term asset to be reduced by the principle portion of each annual frontage tax levy.

### (h) Net Financial Assets:

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

### (i) Non-Financial Assets:

Tangible capital and other non-financial assets are accounted for as assets by the municipality because they can be used to provide municipal services in future periods. These assets do not normally provide resources to discharge the liabilities of the municipality unless they are sold.

### (j) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 10.

### (k) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

### (l) Investments:

Portfolio investments are valued in accordance with the policy noted on financial instruments, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
**Notes to the Financial Statements**  
For the year ended December 31, 2024

**(m) Financial Instruments:**

Derivative and equity investments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate methods. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

The municipality has elected to measure other specific instruments at fair value, to correspond with how they are evaluated and managed. As follows:

Interest and dividends attributable to financial instruments are reported in the statement of operations. Unrealized gains and losses are recognized in the statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the statement of operations.

When investment income and unrealized gains and losses from changes in the fair value of financial instruments are externally restricted, the investment income and fair value changes are recognized as liabilities until the external restrictions are satisfied.

Long-term debt: Long-term debt is initially recognized net of premiums, discounts, and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

Long-term receivables: Receivables with terms longer than one year have been classified as other long-term receivables.

Measurement of Financial Instruments:

The municipality's financial assets and liabilities are measured as follows:

<u>Financial Statement Line Item</u>	<u>Measurement</u>
Cash and cash equivalents	Cost
Investments	Cost
Other accounts receivable	Amortized cost
Long term receivables	Cost
Accounts payable and accrued liabilities	Cost
Deposit liabilities	Cost

**(n) Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the actual cost. Net realizable value is the estimated selling price in the ordinary course of business.

**(o) Assets Held for Sale:**

Assets held for sale are recognized as a financial asset when the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset can be publicly seen to be for sale, there is a market for the asset, there is a plan in place for selling the asset, and the sale is reasonably anticipated to be completed within one year of the financial statement date. Assets held for sale that don't meet all of the above criteria are instead recognized as non-financial assets.

**RURAL MUNICIPALITY OF CUPAR NO. 218**

Notes to the Financial Statements

For the year ended December 31, 2024

**(p) Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water, or sediment of a chemical, organic, radioactive material, or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the municipality:
  - i. is directly responsible; or
  - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

**RURAL MUNICIPALITY OF CUPAR NO. 218**

Notes to the Financial Statements  
For the year ended December 31, 2024

**(q) Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15 to 20 years
Buildings	50 years
Vehicles and Equipment	
Vehicles	5 to 15 years
Machinery and Equipment	5 to 15 years
<b>Infrastructure Assets</b>	
<b>Infrastructure Assets</b>	
Water and Sewer	25 to 40 years
Road Network Assets	15 to 40 years

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives (or over their lease term if the asset ownership isn't passing, or likely to pass, to the municipality at the end of its term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

**RURAL MUNICIPALITY OF CUPAR NO. 218**

Notes to the Financial Statements  
For the year ended December 31, 2024

**(r) Asset Retirement Obligation:**

Asset retirement obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development, or normal use. The tangible assets include but are not limited to assets in productive use, assets no longer in use, and leased tangible capital assets.

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the municipality to incur costs in relation to a specific TCA, when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using a present value technique.

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates.

At remediation, the municipality derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the statement of operations.

**(s) Employee Benefit Plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

**(t) Intangible Capital Assets**

**Intangible capital assets:** Identifiable intangible capital assets are initially recorded at cost, less accumulated amortization and any accumulated impairment losses. Purchased intangibles are recognized as non-financial assets in the financial statements.

The carrying value of identifiable intangible capital assets with finite lives are amortized over the asset's useful life.

**RURAL MUNICIPALITY OF CUPAR NO. 218**

Notes to the Financial Statements  
For the year ended December 31, 2024

**(u) Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of stock and supplies inventories are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

The liability associated with asset retirement obligations are measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date, the discount rate, and inflation.

Amortization is based on the estimated useful lives of tangible capital assets.

Measurement financial instruments at the fair value and recognition and measurement of impairment of financial instruments requires the use of significant management estimates.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
Notes to the Financial Statements  
For the year ended December 31, 2024

**(v) Basis of Segmentation / Segment Report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** The General Government segment provides for the administration of the municipality.

**Protective Services:** The Protective Services segment is comprised of items for Police and Fire protection.

**Transportation Services:** The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

**Planning and Development:** The Planning and Development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The Utility Services segment provides for delivery of water.

**(w) Budget Information:**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 18, 2024.

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
Notes to the Financial Statements  
For the year ended December 31, 2024

**(x) New Accounting Policies Adopted During the Year**

**PS 3400 Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer. During the year, the municipality adopted a new accounting policy with respect to recording revenue. The municipality now accounts for such transactions using the prospective application. As a result of this adoption, it has not resulted in any impact to the financial statements.

**PSG-8 Purchased Intangibles**, provides guidance on accounting for and reporting on purchased intangible capital assets. It provides clarity on the recognition criteria, along with instances of assets that would not meet the definition of such. Application may be made either retroactively or prospectively in accordance with PS 2120 Accounting Changes. During the year, the municipality adopted a new accounting policy with respect to recording purchased intangible capital assets. The municipality now accounts for such transaction using the modified retroactive application. As a result of this adoption, it has not resulted in any impact to the financial statements.

**PS 3160 Public Private Partnerships**, a new standard establishing guidance on how to account for and report on partnerships between public and private sector entities. Specifically those in which the entity in the public sector procures infrastructure in conjunction with a private sector entity. In these scenarios the private sector entity must have obligations to design, build, acquire or improve existing infrastructure. Furthermore they must also finance the transaction past the point in which the asset is initially ready for use along with operating and/or maintaining such on an ongoing basis. The standard may be applied either retroactively (with or without prior period restatement) or prospectively. As a result of this adoption, it has not resulted in any impact to the financial statements.

**RURAL MUNICIPALITY OF CUPAR NO. 218**

Notes to the Financial Statements  
For the year ended December 31, 2024

<b>2. Cash and Cash Equivalents</b>	<b>2024</b>	<b>2023</b>
Cash	\$ 220	\$ 220
Short term investments	1,364,782	1,350,823
<b>Total Cash and Cash Equivalents</b>	<b>\$ 1,365,002</b>	<b>\$ 1,351,043</b>

Cash and cash equivalents include balances with banks, redeemable term deposits, and marketable securities and other short-term investments with maturities of twelve months or less.

<b>3. Taxes Receivable</b>	<b>2024</b>	<b>2023</b>
Municipal - Current	\$ 36,726	\$ 36,961
- Arrears	8,550	4,086
	45,276	41,047
- Less Allowance for Uncollectables	-	-
<b>Total Municipal Taxes Receivable</b>	<b>45,276</b>	<b>41,047</b>

School - Current	14,715	12,889
- Arrears	2,644	1,513
<b>Total School Taxes Receivable</b>	<b>17,359</b>	<b>14,402</b>

Other	20,987	14,639
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Total Taxes Receivable	83,622	70,088
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Deduct taxes to be collected on behalf of other organizations	(38,346)	(29,041)
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<b>Total Taxes Receivable - Municipal</b>	<b>\$ 45,276</b>	<b>\$ 41,047</b>
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<b>4. Other Accounts Receivable</b>	<b>2024</b>	<b>2023</b>
Trade receivables	\$ 6,130	\$ 10,003
GST receivable	15,652	38,699
Local government	362	291
Other - CTP	63,890	-
Accrued interest	854	3,459
<b>Total Other Accounts Receivable</b>	<b>86,888</b>	<b>52,452</b>

Less Allowance for Uncollectables	-	-
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<b>Net Other Accounts Receivable</b>	<b>\$ 86,888</b>	<b>\$ 52,452</b>
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**RURAL MUNICIPALITY OF CUPAR NO. 218**

Notes to the Financial Statements  
For the year ended December 31, 2024

<b>5. Other Long-Term Investments</b>	<b>2024</b>	<b>2023</b>
Sherwood Coop Equity	\$ 478	\$ 471
Cupar & District Nursing Home Shares	13,246	13,246
Valuation Allowance	(13,246)	(13,246)
<b>Total Other Long-Term Investments</b>	<b>\$ 478</b>	<b>\$ 471</b>

<b>6. Long-Term Receivables</b>	<b>2024</b>	<b>2023</b>
SARM Liability Insurance	\$ 69,269	\$ 62,141
SARM Property Insurance	23,887	22,560
<b>Total Long-Term Receivables</b>	<b>\$ 93,156</b>	<b>\$ 84,701</b>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund represents the balances receivable should the municipality decide to leave the self-insurance program and includes upfront contributions to the plan, additional premium payments, allocations of investment income on the funds on deposit, self-insurance claims paid and other claims and administration costs. The municipality has the ability to withdraw from the plan with notice. Beyond the return of the municipality's fund balance, it has no further claim to the residual net assets of SARM.

<b>7. Accounts Payable</b>	<b>2024</b>	<b>2023</b>
Trade payables	\$ 28,942	\$ 33,750
C&D tax collections	-	25
Building permit deposits	1,500	500
Local Governments	-	333
<b>Total Accounts Payable</b>	<b>\$ 30,442</b>	<b>\$ 34,608</b>

<b>8. Deferred Revenue</b>	<b>2024</b>	<b>2023</b>
Prepaid property taxes	\$ 3,550	\$ 2,151
Prepaid water tokens	643	887
<b>Total Deferred Revenue</b>	<b>\$ 4,193</b>	<b>\$ 3,038</b>

**9. Long-Term Debt**

The debt limit of the municipality is \$934,134. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act Section 161(1)).

## RURAL MUNICIPALITY OF CUPAR NO. 218

Notes to the Financial Statements  
For the year ended December 31, 2024

### 10. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. Employees and employers each make plan contributions of 9% of salary (subject to an annually adjusted maximum pensionable earnings amount). The municipality's pension expense in 2024 was \$39,374 (2023 - \$33,951). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

The most recent available information reports, in total, plan assets of \$3,602,822,000, plan liabilities, including pension obligations, of \$2,441,485,000, and a resulting surplus of \$1,161,337,000.

### 11. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

### 12. Risk Management

Through its financial assets and liabilities, the municipality is exposed to various risks.

#### Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in doing so, cause a loss for the other party. The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

#### Liquidity Risk

Liquidity risk is the risk that the entity will encounter difficulty in meeting financial obligations as they fall due. The municipality undertakes regular cash flow analyses to ensure that there are sufficient cash resources to meet all obligations. The municipality does not feel that it has any financial instruments subject to liquidity risk.

#### Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of three types of risk: interest rate risk, currency risk, and price risk.

#### Interest Rate Risk

Interest rate risk is the risk that future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The municipality is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
Notes to the Financial Statements  
For the year ended December 31, 2024

**Currency Risk**

Currency risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in currency fluctuations. The municipality does not feel that it has any financial instruments subject to currency risk as the majority of its transactions are in Canadian currency.

**Other Price Risk**

Other price risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in fair value of equity instruments. The municipality does not have any financial instruments that are affected by other price risk.

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
 Schedule of Taxes and Other Unconditional Revenue  
 For the year ended December 31, 2024

Schedule 1

	2024 Budget	2024	2023
<b>TAXES</b>			
General municipal tax levy	\$ 960,930	\$ 955,677	\$ 956,702
Abatements and adjustments	-	(267)	(805)
Discount on current year taxes	(45,000)	(45,711)	(46,734)
<b>Net Municipal Taxes</b>	<b>915,930</b>	<b>909,699</b>	<b>909,163</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	2,000	2,388	2,859
Special tax levy	-	-	-
Other -	-	-	-
<b>Total Taxes</b>	<b>917,930</b>	<b>912,087</b>	<b>912,022</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	424,060	424,089	388,240
Organized Hamlet	-	-	-
Other -	-	-	-
<b>Total Unconditional Grants</b>	<b>424,060</b>	<b>424,089</b>	<b>388,240</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	3,620	3,971	3,619
Other - Government Relations	-	-	717
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	32,000	33,139	32,046
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other -	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>35,620</b>	<b>37,110</b>	<b>36,382</b>
<b>TOTAL OTHER UNCONDITIONAL REVENUE</b>	<b>459,680</b>	<b>461,199</b>	<b>424,622</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 1,377,610</b>	<b>\$ 1,373,286</b>	<b>\$ 1,336,644</b>

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2024

Schedule 2-1

	2024 Budget	2024	2023
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 600	\$ 818	\$ 809
- Sales of supplies	350	474	364
- Other - Board of revision fees	500	597	2,658
Total Fees and Charges	1,450	1,889	3,831
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	48,000	70,883	96,393
- Other - Insurance proceeds and rebates	2,050	5,287	3,571
Total Other Segmented Revenue	51,500	78,059	103,795
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>51,500</b>	<b>78,059</b>	<b>103,795</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>\$ 51,500</b>	<b>\$ 78,059</b>	<b>\$ 103,795</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other - Fire fees	\$ 3,000	\$ -	\$ -
Total Fees and Charges	3,000	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	3,000	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>3,000</b>	<b>-</b>	<b>-</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>\$ 3,000</b>	<b>\$ -</b>	<b>\$ -</b>

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2024

Schedule 2-2

	2024 Budget	2024	2023
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 19,000	\$ 11,317	\$ 22,502
- Sales of supplies	-	-	-
- Road maintenance, restoration agreements	2,000	2,073	1,914
- Frontage	-	-	-
- Other - Permits	1,600	1,200	1,600
<b>Total Fees and Charges</b>	<b>22,600</b>	<b>14,590</b>	<b>26,016</b>
- Tangible capital asset sales - gain (loss)	200,000	12,174	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
<b>Total Other Segmented Revenue</b>	<b>222,600</b>	<b>26,764</b>	<b>26,016</b>
Conditional Grants			
- RIRG (CTP)	63,890	63,890	58,350
- Student Employment	-	-	-
- Other -	-	-	-
<b>Total Conditional Grants</b>	<b>63,890</b>	<b>63,890</b>	<b>58,350</b>
<b>Total Operating</b>	<b>286,490</b>	<b>90,654</b>	<b>84,366</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	30,000	31,884	33,902
- ICIP	-	-	-
- RIRG (CTP, Bridge/ Large Culvert, Rd Const)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>30,000</b>	<b>31,884</b>	<b>33,902</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>\$ 316,490</b>	<b>\$ 122,538</b>	<b>\$ 118,268</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ 1,500	\$ 4,547	\$ 2,005
- Other - sale of supplies	5,000	7,065	5,444
<b>Total Fees and Charges</b>	<b>6,500</b>	<b>11,612</b>	<b>7,449</b>
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
<b>Total Other Segmented Revenue</b>	<b>6,500</b>	<b>11,612</b>	<b>7,449</b>
Conditional Grants			
- Recycling	6,180	5,847	6,185
- Pest Control	9,000	10,481	10,761
- Local Government	-	-	-
- Other -	-	-	-
<b>Total Conditional Grants</b>	<b>15,180</b>	<b>16,328</b>	<b>16,946</b>
<b>Total Operating</b>	<b>21,680</b>	<b>27,940</b>	<b>24,395</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>\$ 21,680</b>	<b>\$ 27,940</b>	<b>\$ 24,395</b>

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2024

Schedule 2-3

	2024 Budget	2024	2023
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ 750	\$ 650	\$ 1,659
- Other - Building inspection fees	3,500	4,948	4,657
Total Fees and Charges	4,250	5,598	6,316
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	4,250	5,598	6,316
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>4,250</b>	<b>5,598</b>	<b>6,316</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>\$ 4,250</b>	<b>\$ 5,598</b>	<b>\$ 6,316</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Canada Day	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other - Community Initiative Fund	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenues/Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2024

Schedule 2-4

	2024 Budget	2024	2023
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 4,500	\$ 4,291	\$ 4,672
- Sewer	-	-	-
- Other -	-	-	-
Total Fees and Charges	4,500	4,291	4,672
- Tangible capital asset sales - gain (loss)	-	-	-
- Intangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	4,500	4,291	4,672
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>4,500</b>	<b>4,291</b>	<b>4,672</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Restructuring Revenues/Expenses	-	-	-
<b>Total Utility Services</b>	<b>\$ 4,500</b>	<b>\$ 4,291</b>	<b>\$ 4,672</b>

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 401,420</b>	<b>\$ 238,426</b>	<b>\$ 257,446</b>
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**SUMMARY**

Total Other Segmented Revenue	\$ 292,350	\$ 126,324	\$ 148,248
Total Conditional Grants	79,070	80,218	75,296
Total Capital Grants and Contributions	30,000	31,884	33,902
Restructuring Revenue	-	-	-

<b>TOTAL REVENUE BY FUNCTION</b>	<b>\$ 401,420</b>	<b>\$ 238,426</b>	<b>\$ 257,446</b>
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**RURAL MUNICIPALITY OF CUPAR NO. 218**

Schedule of Total Expenses by Function  
For the year ended December 31, 2024

Schedule 3-1

	2024 Budget	2024	2023
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 39,260	\$ 27,422	\$ 25,874
Wages and benefits	109,780	110,135	96,050
Professional/Contractual services	59,770	54,304	49,157
Utilities	8,910	8,188	7,414
Maintenance, materials, and supplies	7,850	8,788	3,447
Grants and contributions - operating	1,500	1,400	1,655
- capital	-	-	-
Amortization of tangible capital assets	3,070	2,553	3,063
Amortization of intangible capital assets	-	-	-
Interest	80	-	26
Accretion of asset retirement obligations	-	-	-
Allowance for uncollectables	-	45	-
Other -	-	-	-
<b>Total General Government Services</b>	<b>\$ 230,220</b>	<b>\$ 212,835</b>	<b>\$ 186,686</b>

<b>PROTECTIVE SERVICES</b>			
<b>Police Protection</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	30,700	30,625	29,768
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-
<b>Fire Protection</b>			
Wages and benefits	-	-	-
Professional/Contractual services	32,300	1,429	21,152
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	31,032	-
- capital	-	-	-
Amortization of tangible capital assets	-	-	-
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other -	-	-	-
<b>Total Protective Services</b>	<b>\$ 63,000</b>	<b>\$ 63,086</b>	<b>\$ 50,920</b>

<b>TRANSPORTATION SERVICES</b>			
Wages and benefits	\$ 481,300	\$ 454,108	\$ 386,888
Council remuneration and travel	2,000	1,267	942
Professional/Contractual services	137,950	57,992	35,705
Utilities	10,740	8,844	8,638
Maintenance, materials, and supplies	404,070	371,427	279,524
Gravel	185,000	159,206	157,108
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of tangible capital assets	328,500	358,516	261,938
Amortization of intangible capital assets	-	-	-
Interest	100	66	-
Accretion of asset retirement obligation	-	-	-
Other -	-	-	-
<b>Total Transportation Services</b>	<b>\$ 1,549,660</b>	<b>\$ 1,411,426</b>	<b>\$ 1,130,743</b>

**RURAL MUNICIPALITY OF CUPAR NO. 218**

Schedule of Total Expenses by Function  
For the year ended December 31, 2024

Schedule 3-2

	2024 Budget	2024	2023
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	41,400	44,616	37,470
Utilities	-	-	-
Maintenance, materials, and supplies	15,300	15,435	15,087
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization of tangible capital assets	-	-	-
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other -	-	-	-

<b>Total Environmental and Public Health Services</b>	<b>\$ 56,700</b>	<b>\$ 60,051</b>	<b>\$ 52,557</b>
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**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	10,700	9,674	6,908
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of tangible capital assets	-	-	-
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other -	-	-	-

<b>Total Planning and Development Services</b>	<b>\$ 10,700</b>	<b>\$ 9,674</b>	<b>\$ 6,908</b>
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**RECREATION AND CULTURAL SERVICES**

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	9,200	9,075	7,121
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	1,200	-
- capital	-	-	-
Amortization of tangible capital assets	-	-	-
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-

<b>Total Recreation and Cultural Services</b>	<b>\$ 9,200</b>	<b>\$ 10,275</b>	<b>\$ 7,121</b>
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**RURAL MUNICIPALITY OF CUPAR NO. 218**

Schedule of Total Expenses by Function  
 For the year ended December 31, 2024

Schedule 3-3

	2024 Budget	2024	2023
<b>UTILITY SERVICES</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	230	51	178
Utilities	1,800	1,645	1,509
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of tangible capital assets	800	789	789
Amortization of intangible capital assets	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
<b>Total Utility Services</b>	<b>\$ 2,830</b>	<b>\$ 2,485</b>	<b>\$ 2,476</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 1,922,310</b>	<b>\$ 1,769,832</b>	<b>\$ 1,437,411</b>

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2024

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 1,889	\$ -	\$ 14,590	\$ 11,612	\$ 5,598	\$ -	\$ 4,291	\$ 37,980
Tangible Capital Asset Sales - Gain(Loss)	-	-	12,174	-	-	-	-	12,174
Investment Income and Commissions	70,883	-	-	-	-	-	-	70,883
Other Revenues	5,287	-	-	-	-	-	-	5,287
Grants - Conditional	-	-	63,890	16,328	-	-	-	80,218
- Capital	-	-	31,884	-	-	-	-	31,884
<b>Total Revenues</b>	<b>78,059</b>	<b>-</b>	<b>122,538</b>	<b>27,940</b>	<b>5,598</b>	<b>-</b>	<b>4,291</b>	<b>238,426</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	137,557	-	455,375	-	-	-	-	592,932
Professional / Contractual Services	54,304	32,054	57,992	44,616	9,674	9,075	51	207,766
Utilities	8,188	-	8,844	-	-	-	1,645	18,677
Maintenance, Materials, and Supplies	8,788	-	530,633	15,435	-	-	-	554,856
Grants and Contributions	1,400	31,032	-	-	-	1,200	-	33,632
Amortization of Tangible Capital Assets	2,553	-	358,516	-	-	-	789	361,858
Interest	-	-	66	-	-	-	-	66
Allowance for Uncollectables	45	-	-	-	-	-	-	45
<b>Total Expenses</b>	<b>212,835</b>	<b>63,086</b>	<b>1,411,426</b>	<b>60,051</b>	<b>9,674</b>	<b>10,275</b>	<b>2,485</b>	<b>1,769,832</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (134,776)</b>	<b>\$ (63,086)</b>	<b>\$ (1,288,888)</b>	<b>\$ (32,111)</b>	<b>\$ (4,076)</b>	<b>\$ (10,275)</b>	<b>\$ 1,806</b>	<b>\$ (1,531,406)</b>
Taxation and Other Unconditional Revenue (Schedule 1)								
								<b>\$ 1,373,286</b>
<b>Net Surplus (Deficit)</b>								<b>\$ (158,120)</b>

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
 Schedule of Segment Disclosure by Function  
 For the year ended December 31, 2023

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 3,831	-	\$ 26,016	\$ 7,449	\$ 6,316	-	\$ 4,672	\$ 48,284
Investment Income and Commissions	96,393	-	-	-	-	-	-	96,393
Other Revenues	3,571	-	-	-	-	-	-	3,571
Grants - Conditional	-	-	58,350	16,946	-	-	-	75,296
- Capital	-	-	33,902	-	-	-	-	33,902
<b>Total Revenues</b>	<b>103,795</b>	<b>-</b>	<b>118,268</b>	<b>24,395</b>	<b>6,316</b>	<b>-</b>	<b>4,672</b>	<b>257,446</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	121,924	-	387,830	-	-	-	-	509,754
Professional / Contractual Services	49,157	50,920	35,705	37,470	6,908	7,121	178	187,459
Utilities	7,414	-	8,638	-	-	-	1,509	17,561
Maintenance, Materials, and Supplies	3,447	-	436,632	15,087	-	-	-	455,166
Grants and Contributions	1,655	-	-	-	-	-	-	1,655
Amortization of Tangible Capital Assets	3,063	-	261,938	-	-	-	789	265,790
Interest	26	-	-	-	-	-	-	26
<b>Total Expenses</b>	<b>186,686</b>	<b>50,920</b>	<b>1,130,743</b>	<b>52,557</b>	<b>6,908</b>	<b>7,121</b>	<b>2,476</b>	<b>1,437,411</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (82,891)</b>	<b>\$ (50,920)</b>	<b>\$ (1,012,475)</b>	<b>\$ (28,162)</b>	<b>\$ (592)</b>	<b>\$ (7,121)</b>	<b>\$ 2,196</b>	<b>\$ (1,179,965)</b>

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 1,336,644

**Net Surplus (Deficit)**

\$ 156,679

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
 Schedule of Tangible Capital Assets by Object  
 For the year ended December 31, 2024

Schedule 6

		2024						2023	
Asset Cost	General Assets						Infrastructure Assets Public Private Partnerships	General / Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Opening Asset Costs	\$ 199,418	\$ 12,521	\$ 133,976	\$ 146,722	\$ 2,804,192	\$ 5,292,105	\$ -	\$ -	\$ 8,588,934
Additions during the year	-	-	-	-	25,495	154,944	-	-	180,439
Disposals and write downs during the year	-	-	-	-	(45,318)	-	-	-	(45,318)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>\$ 199,418</b>	<b>\$ 12,521</b>	<b>\$ 133,976</b>	<b>\$ 146,722</b>	<b>\$ 2,784,369</b>	<b>\$ 5,447,049</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,724,055</b>
<b>Accumulated Amortization</b>									
Opening Accum. Amort. Cost	\$ -	\$ 12,521	\$ 78,165	\$ 114,294	\$ 1,090,372	\$ 2,937,948	\$ -	\$ -	\$ 4,233,300
Add: Amortization taken	-	-	2,651	15,282	234,955	108,970	-	-	361,858
Less: Accum. Amort. on Disposals	-	-	-	-	(32,491)	-	-	-	(32,491)
<b>Closing Accumulated Amort.</b>	<b>\$ -</b>	<b>\$ 12,521</b>	<b>\$ 80,816</b>	<b>\$ 129,576</b>	<b>\$ 1,292,836</b>	<b>\$ 3,046,918</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,562,667</b>
<b>Net Book Value</b>	<b>\$ 199,418</b>	<b>\$ -</b>	<b>\$ 53,160</b>	<b>\$ 17,146</b>	<b>\$ 1,491,533</b>	<b>\$ 2,400,131</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,161,388</b>

1. Total contributed/donated assets received in 2024: \$ -
2. List of assets recognized at nominal value in 2024 are:
  - Infrastructure assets \$ -
  - Vehicles \$ -
  - Machinery and Equipment \$ -
3. Amount of interest capitalized in 2024: \$ -

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
 Schedule of Tangible Capital Assets by Function  
 For the year ended December 31, 2024

Schedule 7

	2024							2023	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Asset Cost</b>									
Opening Asset Costs	\$ 75,008	\$ -	\$ 8,479,952	\$ -	\$ -	\$ 5,400	\$ 28,574	\$ 8,588,934	\$ 7,727,308
Additions during the year	2,637	-	177,802	-	-	-	-	180,439	861,626
Disposals and write-downs during the year	(2,487)	-	(42,831)	-	-	-	-	(45,318)	-
<b>Closing Asset Costs</b>	<b>\$ 75,158</b>	<b>\$ -</b>	<b>\$ 8,614,923</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,400</b>	<b>\$ 28,574</b>	<b>\$ 8,724,055</b>	<b>\$ 8,588,934</b>
<b>Accumulated Amortization</b>									
Opening Accum. Amort. Costs	\$ 47,985	\$ -	\$ 4,163,403	\$ -	\$ -	\$ -	\$ 21,912	\$ 4,233,300	\$ 3,967,510
Add: Amortization taken	2,553	-	358,516	-	-	-	789	361,858	265,790
Less: Accum. Amort. on Disposals	(1,989)	-	(30,502)	-	-	-	-	(32,491)	-
<b>Closing Accumulated Amortization</b>	<b>\$ 48,549</b>	<b>\$ -</b>	<b>\$ 4,491,417</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,701</b>	<b>\$ 4,962,667</b>	<b>\$ 4,233,300</b>
<b>Net Book Value</b>	<b>\$ 26,609</b>	<b>\$ -</b>	<b>\$ 4,123,506</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,400</b>	<b>\$ 5,873</b>	<b>\$ 4,161,388</b>	<b>\$ 4,355,634</b>

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
 Schedule of Intangible Capital Assets by Object  
 For the year ended December 31, 2024

Schedule 8

**2024** **2023**

Asset Cost	General Assets						Intangibles under development	Total
	Patents	Trademarks	Copyrights	Customer Relationships	Goodwill	Linear Assets		
Opening Asset Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions during the year	-	-	-	-	-	-	-	-
Disposals and write downs during the year	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Accumulated Amortization</b>								
Opening Accum. Amort. Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Add: Amortization taken	-	-	-	-	-	-	-	-
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amort.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Book Value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

1. Total contributed/donated assets received in 2024: \$ -
2. List of assets recognized at nominal value in 2024 are:
  - Infrastructure assets \$ -
  - Vehicles \$ -
  - Machinery and Equipment \$ -
3. Amount of interest capitalized in 2024: \$ -

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
 Schedule of Intangible Capital Assets by Function  
 For the year ended December 31, 2024

Schedule 9

	2024							2023	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Asset Cost</b>									
Opening Asset Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions during the year	-	-	-	-	-	-	-	-	-
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Accumulated Amortization</b>									
Opening Accum. Amort. Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Add: Amortization taken	-	-	-	-	-	-	-	-	-
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Book Value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**RURAL MUNICIPALITY OF CUPAR NO. 218**

Schedule of Accumulated Surplus  
For the year ended December 31, 2024

Schedule 10

	2023	Changes	2024
<b>UNAPPROPRIATED SURPLUS</b>	\$ 1,487,001	\$ 36,126	\$ 1,523,127
<b>APPROPRIATED RESERVES</b>			
Public Reserve - Cash in Lieu	8,306	-	8,306
Capital Trust	145,000	-	145,000
<b>Total Appropriated</b>	<b>153,306</b>	<b>-</b>	<b>153,306</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible Capital Assets (Schedule 6, 7)	4,355,634	(194,246)	4,161,388
Intangible Capital Assets (Schedule 8, 9)	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>4,355,634</b>	<b>(194,246)</b>	<b>4,161,388</b>
<b>OTHER</b>	-	-	-
<b>Total Accumulated Surplus</b>	<b>\$ 5,995,941</b>	<b>\$ (158,120)</b>	<b>\$ 5,837,821</b>

**RURAL MUNICIPALITY OF CUPAR NO. 218**  
 Schedule of Mill Rates and Assessments  
 For the year ended December 31, 2024

Schedule 11

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	\$ 156,920,660	\$ 12,338,907	\$ -	\$ -	\$ 3,299,105	\$ -	\$ 172,558,672
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							172,558,672
<b>Mill Rate Factor(s)</b>	0.800	1.100	-	-	2.400	-	
<b>Total Minimum Tax</b>	-	-	-	-	-	-	-
<b>Total Municipal Tax Levy</b>	\$ 815,988	\$ 88,223	\$ -	\$ -	\$ 51,466	\$ -	\$ 955,677

	MILLS
Average Municipal*	5.538
Average School*	1.747
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.500

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

**RURAL MUNICIPALITY OF CUPAR NO. 218**

Schedule of Council Remuneration  
For the year ended December 31, 2024

Schedule 12

<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Ray Orb	\$ 2,100	\$ 1,134	\$ 3,234
Brennan Leib	2,800	722	3,522
Curtis Nakonechny	3,200	1,216	4,416
Daryl Frank	2,400	952	3,352
Trevor Wagner	2,600	686	3,286
Helena Blaser	3,000	902	3,902
Ron Kish	2,800	995	3,795
<b>Total</b>	<b>\$ 18,900</b>	<b>\$ 6,607</b>	<b>\$ 25,507</b>